

Explanation of variances – pro forma

Name of smaller authority: Newton Kyrme cum Toukston Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,439	22,755				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	10,000	9,979	-21	0.21%	NO		
3 Total Other Receipts	7,143	1,268	-5,875	82.25%	YES		2019/20 receipt of CIL funds £6946.65; 2020/21 receipt of CIL funds £918.00
4 Staff Costs	1,867	1,967	100	5.36%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,950	1,493	-1,457	49.39%	YES		2019/20 final costs associated with the transfer of the former Village Hall land to the PC.
7 Balances Carried Forward	22,765	30,542			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	22,765	30,542				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,586	8,911	325	3.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	7864.65		
Reserve 2	2000		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		9864.65	
General reserve	20,677.35		
		20677.35	
Total reserves (must agree to Box 7)			30542

CIL funds allocated by Selby DC 'ring fenced' in line with guidance. To be used within 5 years from payment.
Allocated for costs associated with former village hall land

The Council is aware the general reserve is high. Projects this year have been delayed mainly due to the impact of the Covid 19 pandemic. Projects will continue into 2021/22 and be reviewed in September 2021.