

Explanation of variances – pro forma

Name of smaller authority: County area (local councils and parish meetings only):
Newton Kyme cum Toulston Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2,520	3,362	842	33	Precept increase in line with Band D increase of 2% as set out in options from Selby District Council
Box 3 <i>Total other receipts</i>	293	406	113	38	Includes grant from Transparency Fund of £382.91
Box 4 <i>Staff costs</i>	1,043	1,050	7	0.06	
Box 5 <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	
Box 6 <i>All other payments</i>	3,119	2,900	219 -	-93	2 months without a clerk – no salary. New clerk on lower salary scale. Expected expenditure associated with drainage/flood improvements not in this financial year.
Box 9 <i>Total fixed assets & long term investments & assets</i>	180	904	724	402	Lap top purchased 27/04/2016 £319 not entered on asset register Replacement noticeboard purchased 22/08/2017 £585
Box 10 <i>Total borrowings</i>	nil	nil	nil	nil	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £2,000 – To cover cost of transfer of Village Hall land to Parish Council £1,000 - To cover costs associated with new Cycle path</p> <p>Both projects part of a three year plan.</p>				