Explanation of variances - pro forma

Name of smaller authority: Newton Kyme cum Toulston Parish Council

County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in

the green boxes where relevant:
 variances of more than 15% between totals for individual boxes (except variances of less than £200);
 a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,275	10,439				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	10,000	10,000	0	0.00%	NO	
3 Total Other Receipts	3,798	7,143	3,345	88.07%	YES	Receipt of CIL funds from Selby DC
4 Staff Costs	1,221	1,877	656	53.73%	YES	Increase hours from Nov 2018 + salary review
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	10,413	2,950	-7,463	71.67%	YES	Village Hall Land costs £7308 in 18/19
7 Balances Carried Forward	10,439	22,755]		YES	VAGREATER YRAN 生WOLLYNTONIE PROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	10,439	22,755]			VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments a	nc 904	8,566	7,662	847.57%	YES	Transfer of former Village Hall land Nov 2019
10 Total Borrowings	0	0	0	0.00%	NO	

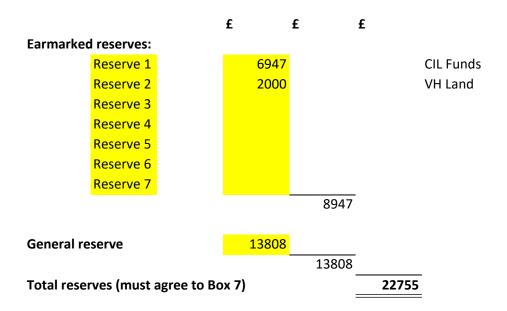
Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:



The Council is aware the general reserve is now high. The reserve has accrued over 3 years, not all identified potential projects needed Council funding. Reserve will be used for future projects